



National Credit Union Administration
Office of the Chief Financial Officer

BOARD ACTION MEMORANDUM

TO: NCUA Board **DATE:** March 9, 2022
FROM: Chief Financial Officer **SUBJ:** 2022 Annual Performance Plan

ACTION REQUESTED: Board approval of the 2022 Annual Performance Plan.

DATE ACTION REQUESTED: March 17, 2022

OTHER OFFICES CONSULTED: All Regional and Central Offices

VIEWS OF OTHER OFFICES CONSULTED: Concur

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes

RESPONSIBLE STAFF MEMBERS: Deputy Chief Financial Officer Melissa Lowden, Supervisory Budget Analyst Jim Holm, Management Analyst Lindsey Courage, and Acting Management Analyst Nicole Whaley.

SUMMARY: The 2022 Annual Performance Plan (APP) provides specific direction and guidance toward achieving the mission and the strategic goals and objectives outlined in the NCUA's 2022–2026 Strategic Plan.

The 2022 APP was developed simultaneously with the Strategic Plan and the 2022–2023 budget. As part of the budget development process, offices justified how new and recurring projects and additional staffing requests would further the purpose of the NCUA's strategic goals and objectives. Staff also identified specific performance indicators that demonstrate the results of budgetary investments. The 2022 APP, in combination with the 2022–2023 budget, executes the agency's Strategic Plan.

The 2022 APP strives to provide all interested stakeholders with transparency and understanding of the NCUA's performance objectives. This plan sets out performance indicators and associated targets in support of the goals outlined in the agency's Strategic Plan and draws a clear line from the agency's mission to the strategic goals, strategic objectives, performance goals, and performance indicators and targets. This plan also describes the means, strategies, and specific actions the agency has resourced and intends to undertake to achieve each strategic objective.

RECOMMENDED ACTION:

1. The Board approve the NCUA's 2022 Annual Performance Plan.

ATTACHMENT:

- NCUA 2022 Annual Performance Plan